

738. If prices had remained in 1893 exactly as they were in 1892, there would have been an increase in the value of the imports of \$7,350,000, brought about by a corresponding increase in volume, but this increase in volume was offset by a decline in prices to the extent of \$2,625,000, so that the actual increase only amounted to \$4,726,087.

739. The following summary, which perhaps sets off these results to better advantage, shows that while the year 1893 was marked by a decided increase in the volume of our import trade, it was also marked by a decline in price :—

SUMMARY OF IMPORTS IN 1893 COMPARED WITH THOSE IN 1892.

ARTICLES.	VALUE IMPORTED, 1893.	MORE OR LESS THAN 1892.		
		Quantity.	Price.	Together.
	\$	\$	\$	\$
Food and drink.....	20,578,063	— 3,667,000	— 11,000	— 3,677,491
Metals.....	4,124,141	+ 79,000	— 86,000	— 6,926
Chemicals, dye stuffs, &c.....	3,586,577	+ 291,000	— 93,000	+ 197,671
Oils.....	1,532,044	+ 31,000	— 40,000	— 8,537
Raw materials.....	24,905,135	— 154,000	+ 1,438,000	+ 1,284,961
Manufactures.....	54,229,561	+ 5,564,000	— 3,585,000	+ 1,978,460
Animals.....	513,561	— 109,000	+ 4,000	— 104,639
Miscellaneous articles.....	12,235,948	+ 5,315,000	— 252,000	+ 5,062,588
Total.....	121,705,030	+ 7,350,000	— 2,625,000	+ 4,726,087

740. The information to be obtained by this method of calculation, when the figures of one year are compared with those of another, is illustrated by the following comparison between 1892 and 1893 :—

	1892.	1893.
Actual value of imports.....	\$116,978,943	\$121,705,030
Value at prices of previous year.....	124,098,000	124,331,000
Variation from prices.....	— 7,119,000	— 2,625,000
“ “ quantities.....	+ 10,753,000	+ 7,350,000
Actual difference in value.....	+ 3,633,819	+ 4,726,087